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GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)

....

No.2016/AR/13/Accrual Impact Sheet

New Delhi, dated: 03.06.2016

FA&CAOs
All Zonal Railways and PUs

Sub: Areas of Accrual Impact

As a part of the Accounting Reforms Project, the Accounting Research Foundation of the Institute of Chartered Accountants of India (ICAI ARF) is in the process of preparing the opening Balance Sheet of NWR as on 31.03.2014 and the accrual based financial statements for the period ending 31.03.2015. A detailed work plan to this effect was developed by ICAI ARF in consultation with Railway Board and it was decided that grafting methodology would be adopted to arrive at the Financial Statements based on accrual accounting.

Grafting methodology involves building up a Trial Balance from the existing Cash based Account Current and thereafter adding the data bearing an accrual impact on to the Trial Balance. Financial statements viz. Profit & Loss Account, Balance Sheet etc. would be drawn thereafter. In this process ICAI ARF has identified certain areas where the accrual concept needs to be captured for financial statements from Cash to Accrual basis. These areas of accrual impact are annexed as 'A' to this letter. Detailed formats have been developed to capture data on accrual impact and the same are available on the AR Directorate page on the Indian Railways site.

Zonal Railways may study these areas of accrual impact and give their remarks in column nos. 3&5 of Annexure 'A'. They may also suggest additions/deletions/ modifications to the accrual impact areas identified, if any, by 15th June 2016. This will enable capturing possible areas which have an accrual impact on the present Cash Based Government Accounting System and enable to draw up complete financial statements for NWR on accrual basis. It may be noted that the areas of accrual impact identified during the Pilot study at NWR are tentative and will be finalised only after inputs are received from Zonal Railways.

3/6/16.

(Abhilasha Jha Misra)
Director/Accounting Reforms

रेल मंत्रालय
Ministry of Railways
रेलवे बोर्ड / Railway Board
अनुलग्नक ... जारी
Issue with Annexure
Signature
Date 6/6/16

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3/6/16

Annexure - A

Accrual Impact Sheet

S. NO.	Accrual Element	Sourece of Information Department Concerned	Form No.	Remarks
1	2	3	4	5
1	Detail of Investment		CA-1	
2	Details of Advances to employees		CA-2	
3	Details of Misc. Advances other than employees		CA-3	
4	Details of EMD and Security Deposit		CA-4	
5	All debits and credits transaction certificate (TCs) which have received in the year but pertains to the prior period.		CA-5 and CA-6	
6	Transactions not recorded through E recon should be taken as liability like KRCL i.e. manually maintained		CA-5 and CA-6	
7	Siding charges		CA-7	
8	Details of Bank Balances		CA-8	
9	Details of Cash and Cash Equivalents		CA-9	
10	Inventory at shop floor sub store		CA-10	
11	Diesel Stock in Railway Diesel Installation (RDI)		CA-10A	
12	Imprest		CA-11	
13	Any Receivable from State Government, Central Government, Private Parties etc.		CA-12	
14	Foreign service contribution where contribution which is due has not been paid by the Employer or Employee on or before 31st March		CA-13	

15	Advances against SRPF		CA-14	
16	Details TDS Payable Under Section 192		CL-1	
17	Details TDS Payable Under Section 194C		CL-2	
18	Details TDS Payable Under Section 194J		CL-3	
19	Details of Service Tax Payable		CL-4	
20	Details of Sales Tax/Vat Payable		CL-5	
21	Details of Wages Payable		CL-6	
22	Salary Arrears due but not paid on or before 31st March		CL-7	
23	Cases of Volunteer retirement for which payments are still pending on 31st March		CL-7	
24	New Pension Scheme (NPS) - Employer Contribution		CL-7	
25	Demand payable/Salary Payable		CL-7	
26	Details of Provident Fund		CL-8	
27	Details of other Employee Benefits Payable		CL-9	
28	Bills of Hiring of vehicles		CL-10	
29	Isues related to GRP Dues		CL-10	
30	Advocates Bills		CL-10	
31	Telephone Bills		CL-10	
32	Electricity Bills		CL-10	
33	Water Charges		CL-10	
34	Details of amount payable to Contractors/Suppliers		CL-11	
35	Indian railways deposit		CL-12	

36	Details of Various Fund Balances		CL-13	
37	Details of Loan Payables		CL-14	
38	Inventory where Receipt Order (RO) has been issued and sent to Vendor but bill not submitted by the Vendor with a copy of RO till 31st March		CL-15	
39	Inventory where Receipt Order (RO) and Bill have been received but payment has not been made till 31st March		CL-15	
40	Diesel stock in pipeline from railway diesel installation to fueling points at Stations		CL-15	
41	Fuel received in RDI but invoice not received for payment		CL-15	
42	Invoice received but Cash order 6 is not prepared as on 31st March.		CL-15	
43	Measurement book and Bill both prepared but bills not paid till 31 March		CL-16	
44	Registration fee for empanelment as bidder for E auction of scrap		CL-17	
45	Money received in Advance from Catering/Advertisment/ATM contractors at		CL-18	
46	Advance fees received from kiosk rent, parking contracts, advertisement, catering		CL-18	
47	Way Leave Charges - Deferred revenue recognition of the way leave charges received		CL-19	
48	Retiring room booking received in advance		CL-19	
49	Cloak Room, Excess Fare Ticket, etc., received before yearend but the amount is deposited in the next year		CL-19	
50	Litigation or Cases pending between legal heirs with court as on 31st March		CL-20	
51	Litigation or Cases pending between Railways and legal heirs with court as on 31st March		CL-20	
52	Deposit Expenditure (EMD Converted in to Income during FY 2013-14 and 2014-15)		NTA-2	
53	Sale of assets(scrap) Recognized as income at the time of receipt.			
54	Capital Commitments (Net of Advances)		NTA-1	